



Bridging the climate financing gap with public policy instruments

This flagship project aims at supporting Member States in optimising public spending, unlocking and redirecting public and private investment, as well as reviewing regulatory policies to channel financing towards climate mitigation and adaptation, in line with the goals of the European Green Deal.

IMPACT OBJECTIVES:

Improving Member States' understanding of the impact of climate change mitigation policies and the adaptation risks on public finances

Enhancing Member States' capacity to map public and private financing needs and identify policy instruments to bridge the investment gap

Contributing to climate resilience and sustainability of public finances by making climate adaptation and mitigation risks visible and actionable for governments



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WHAT TYPES OF TECHNICAL SUPPORT?

This flagship presents a series of technical support measures, which can be tailored to specific needs to help optimise public and private investment into climate actions:

Analysis of investment needs and assessment of the contribution of economic activities' to climate adaptation and mitigation

Assessment of domestic legal, regulatory and operational barriers hindering the flow of public and private financing

Mapping of public financing needs and assessment of the adequacy, efficiency and composition of public spending to reach climate objectives

Identification of suitable financing instruments or projects for bridging the investment gap (e.g: design of green bond framework)

Design of tools to optimise and reprioritise public expenditure to enhance climate investments (e.g. screening of public investment projects)

Policy Recommendations & Action Plans

Capacity building actions, including training (e.g. EU Taxonomy and DNSH principle)