



Supporting reforms in **FINLAND**

DG REFORM

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Since 2017, the European Commission has provided expertise to help design over 1000 reform projects in 27 Member States through the Structural Reform Support Programme. As of 2021, the Technical Support Instrument (TSI), its successor, continues to support reforms with an emphasis on the green and digital transitions. The TSI can also support the preparation and implementation of Member States' Recovery and Resilience Plans.



PROJECTS

NEW PROJECTS UNDER TSI 2021

In the first round of the TSI, the Commission will support Finland with 5 projects in the areas of financial regulation, public administration, forest protection, and digital transition.

Examples of new projects adopted include:

→ Twitter: @EU_reforms #TSI



Designing a new credit register based on real-time data on customers



Improving the operation of the child protection system



Protecting forests from emerging pests



Digitalizing the governance of the judiciary





PROJECTS

COMPLETED AND ONGOING REFORM PROJECTS

Finland has so far benefited from 8 projects financed under the predecessor of the TSI, the Structural Reform Support Programme (SRSP). This support has addressed a broad range of policy areas, including sustainable finance ecosystems, regulations on international investment, VAT reporting, digital economy, digitalisation of customs, innovation and climate transition. To date, one project has been successfully concluded, and 4 more will be finalised by the end of 2021.



→ Assessing the size of the digital economy and its impact on tax revenues

The European Commission supported Finland in assessing the impact of the digital economy on taxation and state revenues. The programme provided expertise for the preparation and implementation of a methodology to estimate the size of the Finnish digital economy and its potential impact on a range of tax revenues. As a result of this project, Finland has strengthened its capacity to design tax policies adequate for the digital age in order to minimize losses in tax revenue.

→ Helping to remove barriers to international investment

The European Commission is supporting Finland in better understanding the regulatory barriers to investment, and identifying and prioritising the reforms that would improve Finland's ability to attract high quality foreign investment. The programme is providing expertise to help review the impact of regulations on international investment and formulate policy reform recommendations. These include company case studies and cross-country comparisons within the EU. This project is expected to significantly enhance the attractiveness of Finland for foreign investment.

→ Preventing company distress through an early warning system

The European Commission is supporting Finland in establishing a nationwide early warning advisory service for companies. The programme foresees recommendations for the improvement of the current system, next to capacity building for public advisory service to the companies in need. The project is expected to contribute to a coordinated and easy-access early warning system that helps detect companies in distress. As a result of this early warning, some companies could be better guided to survival and new growth, whereas others could be better assisted to end their activities in a more controlled manner.

